

Biblical Stewardship

What should our perspective be as we think about our money? Psalm 24:1

Matthew 25:14-29 - the issue here isn't how much they started with or the rate of interest they earned, but it's how faithful they were with what had been entrusted to them.

One reason why how we use our money is so crucial - Luke 16:10-11. We need to be faithful with our money to have true riches entrusted to us.

There are 3 uses of money: Give, Save, and Spend

PRINCIPLES:

1. GIVE (10% is a good guide)
 - Commit God's portion first - Prov. 3:9-10
 - Why is this important?
 - Demonstrates faith
 - Makes sure we don't run out of \$ at the end of the month
 - Other passages on giving/tithing
 - Malachi 3:8-10
 - 2 Corinthians 8:1-5
 - 2 Corinthians 9:6-15
2. SAVE (10% is a good guide for long-term goals/needs)
 - Prov. 21:20 - Don't devour (spend) all you have
 - Prov. 6:6-11 - the ant is prepared for the winter because she saved in the summer and at harvest.
3. PAY YOUR TAXES
 - Romans 13:6-7
4. THINK BEFORE YOU SPEND (PRAY!)
 - Prov. 21:5 - What happens when we spend hastily?
5. DON'T GO INTO DEBT!!!! Especially credit card debt!!!
 - Proverbs 37:21 - What does this say about those who don't repay what they borrow?
 - Proverbs 22:7 - How is this true?
 - What does it communicate to God when I have credit card debt?
 - He hasn't provided for all of my needs
 - I don't trust Him
 - I'm not content with His provision

Questions? Becky Duffield 859-285-0291

Spending Plan for June

Income _____

Taxes - _____

Giving - _____

Savings - _____

Groceries - _____

Toiletries - _____

Gas - _____

Parking - _____

Dining out - _____

Entertainment - _____

Gifts - _____

Clothing - _____

Miscellaneous - _____

_____ - _____

_____ - _____

_____ - _____

Remainder _____
(should be 0, see below)

Spending Plan for July

Income _____

Taxes - _____

Giving - _____

Savings - _____

Groceries - _____

Toiletries - _____

Gas - _____

Parking - _____

Dining out - _____

Entertainment - _____

Gifts - _____

Clothing - _____

Miscellaneous - _____

_____ - _____

_____ - _____

_____ - _____

Remainder _____
(should be 0)

Tips:

Zero based budgets – Every dollar should have a job (give, save, spend). You should plan each dollar’s job before it is earned/received. This helps you to steward your money wisely with intentionality.

If your income varies each month (which is most likely will this summer), plan your budget according to a conservative estimate of income. List budget categories in order of importance (if I only have \$X, what does it need to go to?). As you receive more income than expected, fill your categories in down the line. (Or bump up savings/allowable spending in each category)

A cash envelope system can help you to stay within your budget. It doesn’t help to have a plan if you don’t keep to it! Either withdraw cash for various categories and keep it in separate envelopes or use a digital system like a spreadsheet or online like Mint.com or EveryDollar.com. There are some simple apps that can help as well.